



# CREATING FINANCIAL SUCCESS!

Your guide to achieving financial freedom!

- A PUBLICATION OF AEMC

# *Who Should Read this E-Book!*

Creating Financial Success was written for individuals who are thinking about or have decided to make changes in their financial affairs that will lead them to obtaining the financial freedom they desire.

This book is not for those who think it is impossible to achieve financial success because this book is definitely an “*I CAN*” guide that outlines the simple steps you can take to change your financial health.

Get ready. Get set. Let's go!



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# INTRO

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*“An investment in knowledge  
pays the best interest”*

*-Benjamin Franklin*

When it comes to creating financial success in your life, it pays to educate yourself on money matters. Reading e-books like this one and others that teach you how to make money and manage it, helps you make more informed financial decisions.

AEMC believes that everyone deserves financial freedom. This is why we've created blogs that cover many financial topics to keep you informed and financially empowered. We invite you to visit our [website](#) for more educational resources you can use to reach financial success and freedom!

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# Goal Setting and Positive Thinking

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# Financial Freedom is Possible!

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*Your mental attitude is the only challenge.*

Before embarking on the path towards creating financial freedom for yourself and your family, it is important that you start out with a positive mental attitude and goals. A positive mental attitude is key because it will drive your actions. When you are charged with the thoughts of “**I CAN**” you feel empowered to do and be whatever it is that you want to do and to be.

Keep the following ideas in mind on your journey towards financial freedom:

- Believe it is possible to accomplish your financial goals that you have set.
- Know that with perseverance and taking one day at a time, eventually you will end up where you want to be.
- Understand that it is not about how much you make, but what you do with what you make.



## *Setting Goals*

**You will never end up where you do not want to be.** Unless you make a clear-cut decision about what financial success looks like for you, you can never have a vision of financial freedom and you will not accomplish it. Thus, goal setting is the next step towards creating a new lifestyle.

Here are some steps to creating goals you can believe are attainable and therefore, work towards achieving:

- **Be specific** – this is the time in your life that you are deciding to take a stance towards changing your financial status, so do not have an attitude of indifference. Say what you want and commit to it!

- **Make your goals measurable** – having a way of measuring your goals will make it easier for you to monitor your performance. For example, if you make a goal of obtaining \$5,000.00 in your savings account by the end of the year, you will be able to easily see how close you are to achieving this goal by looking at the balance in your savings account.

If you're short, you will take the appropriate actions and make the adjustments necessary to make sure you get yourself back on track. If you're almost to the point of achieving your goal, you will be able to adjust your goals to make them even more challenging.

- **Be realistic** – I know that if you shoot for the moon, you can land on a star, which is still a pretty good position to be in. However, saying you want to accumulate \$1,000,000 in 3 months and you earn \$55,000 a year is not realistic.

Making unrealistic goals will quickly change the positive attitude you began with, into an attitude of defeat. Do not set your goals to be too low either. You want to challenge yourself and try to avoid making goals you cannot see yourself accomplishing.

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*Tweet us your goals @AEMCTax!*



# *You're one step closer to financial freedom!*

Here are examples of financial goals you may choose to have:

- I will save 10% of my gross income this year.
- I will make an additional 5% of my income available for investing.
- My necessities (including debt payments) will not exceed 50% of my income.

Write your goals:

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***Tweet us your goals @AEMCTax!***



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# Creating your Financial Plan

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# It's all about what you DO with what you make!

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## *Managing your cash flows!*

The cornerstone to any financial plan is **cash flow and debt management**. You must have a clear picture of the money you have coming in each month and manage how it is being utilized. Your debt level and credit history are barometers that are used to measure your financial health.

Getting better in tune with how you are using your cash flow will help you make better financial decisions and help you avoid overextending yourself. Use this [worksheet](#) to do a quick assessment of your cash flows.

After assessing your current use of your income, identify areas that will need your immediate attention.

Here are some actions you may decide to take after this assessment:

- Refinance your home
- Change your income tax withholdings
- Obtain a debt consolidation



By reducing the amount of money that is going out to pay debt, you increase the amount available for saving and investing. This is the key goal to financial success– keep more of your money to build wealth!

### ***Life Insurance***

It takes time to build wealth for you and your family. The large accumulation of monies does not happen overnight. This is why having life insurance is a necessary ingredient to your solid financial plan. It provides the protection of your current income while you are on your way to accumulating your nest eggs.

If your family experiences a loss of your income before you are able to get the funds needed to secure them, life insurance will save them from experiencing the financial struggles many families have during such a time.

[Learn more about AEMC service offerings, click here.](#)

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# Implementing your Financial Plan

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# Making the Plan Work!

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## *Steps to make your plan a reality...*

By this chapter, you have developed a positive attitude and are supercharged about taking the first steps towards your financial security, you have specific, measurable and realistic goals you believe you will accomplish this year, and you have decided on the steps you can take to improve your cash flows and have obtained a life insurance policy that will provide the protection your family needs. Now it's time to put the plan in motion!

**Step 1:** You will first need to create a checklist that you will use each time you receive any type of cash inflows (i.e. regular paycheck, distributions from your business, etc.). This checklist requires you to write down how each receipt of monies was used. This will hold you accountable to yourself and excite you because you are staying true to your commitment.

**Step 2:** Plan to perform the tasks you identified that could help you improve your cash flow. For instance, if you wanted to change your income tax withholdings, **schedule an appointment** with your CPA to discuss the best way to do this without owing Uncle Sam at the end of the year. Take action and avoid procrastination. If you are serious about meeting your goals by the end of the year, you cannot afford to waste any time.

**Step 3:** Put your goals where you can read them every day. By keeping “financial freedom” at the forefront of your thoughts and actions daily, it will be *impossible* for you not to achieve your financial goals.

**Step 4:** Celebrate your small accomplishments. Rewarding yourself occasionally for your commitment to your financial security is a must. It helps you stay balanced and actually *enjoy* the new path you have embarked upon. Remember, financial freedom is a lifestyle, so it should not feel like punishment. Having financial success brings a sense of peace and ensures that financial freedom will be in your future.

*Need our help completing your tasks? [Check out our blogs for more guidance!](#)*



The actions outlined in the previous chapters makes obtaining the financial freedom you desire easy. The only difficult part is deciding to even begin the journey in the first place. So in closing, I want you to promise that you will not **talk** yourself out of your financial success. Creating a new lifestyle for yourself and your family **is possible and achievable whenever you decide you want it**. Make your goals, create your plan and execute them. Get ready. Get set. Go!



*To accomplish great things, we must not only act, but also dream; not only plan, but also believe.*

**ANATOLE FRANCE**





Our CPA firm provides services in a way that improves your overall financial health across the following areas...



Wealth Management Services – includes life insurance and retirement planning.



Tax Preparation and Planning Services – includes year-round guidance!



Accounting and Bookkeeping Services – empowers you with information you can use to grow!

Contact us for more information: [Click Here](#)

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